

**NOTIFICATION OF CLOSED BUSINESS FOR URGENT CONSIDERATION
BY AN EXECUTIVE DECISION MAKING BODY**

The required 28 days notice relating to a decision likely to be considered in closed session has not been given on the forward plan in respect of the decision detailed in this document. The matter is considered to be urgent and cannot be reasonably deferred for a further 28 days to enable the required notice to be given. Details of the issue are set out below.

Note: This notice applies to meetings of the cabinet, cabinet committee or community councils considering an executive function.

DECISION MAKER

Name of decision maker: Cabinet

Date of meeting: 17 March 2015

LEAD OFFICER DETAILS

Name and contact details: Neil Kirby, Head of Regeneration – South 020 7525 1878
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DETAILS OF THE REPORT

Title and brief description of the nature of the business to be considered:

Gateway to Peckham Project Update and Approval of the Making of an Application to the Secretary of State for a Compulsory Purchase Order to Acquire the Property Interests within the Revised Project Boundary

To receive an update on design for a new square at Peckham Rye Station, an update on negotiations with landowners and businesses and to seek authority to start a compulsory purchase order (CPO) process.

- *Why the decision is urgent and cannot be reasonably deferred i.e. Why it cannot wait until a further 28 days or more to enable the required notice to be given?*

A decision cannot wait until the next meeting of cabinet because cabinet approval is required as part of the negotiations with businesses to start the compulsory purchase order (CPO) process. A delay from March to June will delay the implementation of the scheme and risk losing external funding from the GLA of £5m. The current timescale is following cabinet approval, a planning application would be submitted in June and therefore a delay would also delay the implementation of this high profile scheme.

What is the potential cost to the council if the decision is delayed?

£5M in GLA funding.

How long has the department known the decision required a closed report?

It became known that a closed report was likely when a general exception was issued for this item on 12 February 2015.

Everton Roberts

For Proper Constitutional Officer

Dated: 9 March 2015